

County Executive's Report
May 11, 2020

Executive Woody discussed the following items:

- Correspondence #4 Budget Committee meeting on April 20, 2020. Current value of Penny is estimated at:
 - \$133,900
 - \$103,900 outside Oak Ridge/ Harriman
 - \$78,200 Rural

The Debt Service Fund are recommended with no tax increase. Reduction of tax outside Oak Ridge of half of one (1) penny as Debt Service Fund 156 is closed. Debt service Fund 151 and 152 remain opening with 152 closing in 2022.

- Correspondence #5 April 28 Budget Committee Recommends for 2021 Budgets:
 - Suspends Fund Balance Policy
 - Revenue Tax anticipation resolutions.
 - Recommendation Fund 116-Solid Waste-No Tax Increase
 - Recommendation Fund 128 Recycling Center- No Tax Increase
 - Working on 171 Capital Projects

- Correspondence #6 Summary of COVID-19 Action Plan undertaken by the County

- Correspondence #7 FEMA Disaster Summary of \$10 million
 - Current Estimate \$4,024,559.40
 - Drawdown of approximately \$3,000,000
 - Balance to be drawn approximately \$1,000,000
 - The individual projects were discussed:
 - Winton Chapel-Completed
 - Bullard Ford- Transferred
 - Eagle Furnace-Complete
 - Culverts-Complete
 - Airport Rd
 - Bowman Bend-Complete
 - Riggs Chapel-Complete

- Correspondence #17 Reappraisal Cost to the cities.

- Correspondence #18 Reappraisal cost

** Subsequently, the County Commission established an Ad-Hoc Committee to establish an acceptable cost sharing with the cities.