

County Executive's Report
March 19, 2018

- Bond closing is scheduled for Friday, March 23rd for refunding approval last month.
- **Correspondence #18, 19 and 24** deal with continuing work on amending state law due to sales tax exemptions and refunds.
- **Correspondence #17** is the Bond rating report on our refunding issue. Specifically noting a weak economy and strong management with a formalized debt policy which is comprehensive with quantitative limitations on debt issuances. Very strong budgeting flexibility and strong liquidity.
- The 2019 Budget work begins this week with committee work on Tuesday, March 20th and Thursday, March 22nd on Debt, Capital, and agency funds.
- An Audit finding which dealt with five budget items by less than \$25,000. Some of which were Trustee commission due to better than forecasted revenue.